

## **DAILY TREASURY STATEMENT**

Cash and debt operations of the United States Treasury Friday, November 27, 1998

(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance								
	Opening balance							
Type of account		Closing balance today		Today	This month		This fiscal year	
Federal Reserve Account		5,805 26,228	\$	4,881 21,805	\$	4,440 31,776	\$	4,952 33,926
Total Operating Balance		32,033		26,686		36,217		38,878

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,965	\$ 200,737	\$ 342,812		* -,	\$ 170,305	\$ 304,598
Agriculture Loan Repayments (misc) <sup>1</sup>	18	436	1,031	Commodity Credit Corporation	163	5,640	9,267
Commodity Credit Corporation	35	435	1,080	Defense Vendor Payments (EFT)	650	8,615	16,723
Customs and Certain Excise Taxes	132	1,783	3,904	Education Department	178	3,096	6,942
Deposits by States:				Energy Department	96	1,323	3,150
Unemployment	3	2,212	2,981	Family Support Payments (HHS)	6	208	309
Supplemental Security Income	0	273	495	Federal Employees Insurance Payments	69	1,895	3,926
Energy Department	30	445	1,024	Federal Highway Administration	51	1,741	3,790
Estate and Gift Taxes	92	1,792	3,936	Federal Salaries (EFT)	1,684	6,572	14,954
Federal Reserve Earnings	0	3,023	5,625	Food and Nutrition Service (misc)	68	1,029	2,209
Foreign Deposits, Military Sales	6	585	1,661	Food Stamps	61	1,369	2,855
Housing and Urban Development (HUD)	19	683	1,459	Health and Human Services Grants (misc)	217	2,824	5,900
Individual Income and Employment			· ·	Housing and Urban Development (HUD)	112	2,519	5,958
Taxes, Not Withheld	101	2,506	10,013	Interest on Public Debt	6	30,989	33,955
Postal Service	350	6,846	14,599	Labor Department	49	852	1,775
Taxes Received (Table IV)	2,823	34,619	69,460	Medicare	852	12,978	33,418
Other Deposits:	· '	ĺ	· ·	Medicaid	622	7,575	17,479
Prepayment of Treasury Securities (net)	-59	-53	-33	Natl Aeronautics & Space Adm. (NASA)	121	1,007	1,989
. ,				Postal Service Money Orders and Other	166	3,866	8,063
				Temporary Assistance for Needy			
				Families (HHS)	31	991	1,819
				Unemployment Insurance Benefits	60	1,259	2,603
				Other Withdrawals:			
				Tennessee Valley Authority (net)	68	54	77
Total Other Deposits	-59	82	3,234				
Change in Balance of Uncollected	_						
Funds (closing balance \$ 143)	-6	-12	55				
Transfers from Depositaries	4,226	86,440	185,779	Unclassified	951	25,412	51,192
Total Federal Reserve Account	30,734	342,884	649.148	Total, Other Withdrawals	1,019	58,626	125,631
	, -	, , , , ,		Transfers to Depositaries	3,102	16,240	40,982
Tax and Loan Note Accounts:					5,102	10,210	10,002
Taxes Received (Table IV)	5,548 3,102	64,652 16,240	137,099 40,982	Total Federal Reserve Account Tax and Loan Note Accounts	29,810	341,519	648,295
Total Tax and Loan Note				Transfers to Federal Reserve Banks			
Accounts (Table V)	8,649	80,892	178,081	(Table V)	4,226	86,440	185,779
Total Deposits (net of transfers)	32,056	321,095	600,467	Total Withdrawals (net of transfers)	26,709	325,279	607,313
				Net Change in Operating Cash Balance	5,347	-4,184	-6,845

<sup>&</sup>lt;sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note:

The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

#### TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date	
Marketable: Bills: Regular Series Cash Management Series Notes Bonds Inflation - Indexed Securities Increment Federal Financing Bank Nonmarketable:	0 0 0	\$ 110,494 25,000 52,639 10,947 74 0	\$ 242,918 25,000 61,040 10,947 242 0	Marketable: Bills Notes Bonds Federal Financing Bank  Nonmarketable: Savings and Retirement Plan Series Government Account Series	0	\$ 101,427 64,745 211 0 882 995,786	75,014 211 0	
Savings and Retirement Plan Series: Cash Issue Price Interest Increment Government Account Series Domestic Series Foreign Series State and Local Series Other	0	438 674 1,006,600 0 1,800 2,126	907 1,548 2,193,508 13 1,800 5,316	Domestic Series Foreign Series State and Local Series Other	0 0 7	933,780 0 175 2,864 0	2,139,343 13 2,462 6,466 2	
Total Issues	79,203	1,210,793	2,543,241	Total Redemptions	72,243	1,166,091	2,465,477	
				Net Change in Public Debt Outstanding	6,959	44,702	77,764	

# TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

## TABLE III-C—Debt Subject to Limit

		This		Fiscal		Closing	Or	ening balan	се
Transactions	Today	month to date		year to date	Classification	balance today	Today	This month	Fiscal year
Public Debt Cash Receipts:					Total Public Debt				
Public Debt Issues (Table III-A)	\$ 79,203	\$1,210,793	\$	2,543,241	Outstanding	\$ 5,603,957	\$ 5,596,997	\$ 5,559,255	\$ 5,526,193
Premium on New Issues	0	0		0	Less Public Debt Not				
Discount on New Issues:					Subject to Limit:				
Bills (-)	389	2,596		5,092	Miscellaneous Debt	531	531	532	532
Bonds and Notes (-)	0	246		263	Discount Adjustment	69,409	69,222	69,503	71,380
Government Account Transaction (-)	55,844	1,006,468		2,193,376	Federal Financing Bank	15,000	15,000	15,000	15,000
Interest Increment on Savings and					Plus other Obligations				
Retirement Plan Series (-)	0	674		1,548	Subject to Limit:				
Inflation - Indexed Securities Increment	6	72		149	Guaranteed Debt of				
Total Public Debt Cash Receipts					Federal Agencies	198	198	181	166
Deposited in Federal Reserve Account	22,965	200,737		342,812	Total Subject to Limit	5,519,214	5,512,442	5,474,401	5,439,447
Public Debt Cash Redemptions:					Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000
Public Debt Redemptions (Table III-A)	72,243	1,166,091		2,465,477	Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00				50.00
Government Account Transactions (-)	51,817	995,786		2,160,879	9 hillion				0.00

304,598

#### **TABLE IV—Federal Tax Deposits**

20,427

170,305

Total Public Debt Cash Redemptions . .

#### Classification Today month year to date to date 91,198 185,720 Withheld Income and Employment Taxes Individual Estimated Income Taxes

marvidua Estimated meetine raxes			101
Railroad Retirement Taxes	30	274	568
Excise Taxes	1,233	5,614	15,124
Corporation Income Taxes	101	3,919	10,590
Federal Unemployment Taxes	2	483	854
Estate and Gift Taxes	0	0	0
Change in balance of Unclassified			
Taxes	335	274	-73
Total	8.434	101.763	212.935
10lai	6,434	101,763	212,935
Total	6,434	101,763	212,935
These Receipts were deposited in:	6,434	101,763	212,935
		. ,	212,935
These Receipts were deposited in: Federal Reserve Account: Directly	1,652	14,376	29,168
These Receipts were deposited in: Federal Reserve Account: Directly	1,652 1,170	14,376 20,243	29,168 40,292
These Receipts were deposited in: Federal Reserve Account: Directly Remittance Option Depositaries Tax and Loan Note Accounts	1,652	14,376 20,243 64,652	29,168 40,292 137,099
These Receipts were deposited in: Federal Reserve Account: Directly	1,652 1,170	14,376 20,243	29,168 40,292

### **TABLE V—Tax and Loan Note Accounts** by Depositary Category

Discount adjustment represents the unamortized discount on Treasury bills and

zero-coupon bonds (amortization is calculated daily)

, , , , , , , , , , , , , , , , , , , ,										
Towns of Assessment	(	Total								
Type of Account	А	В	С	lotai						
Opening Balance Today Investments:	\$ 64	\$ 242	\$ 21,499	\$ 21,805						
Credits	10	203	5,334	5,547						
Transfers to Depositaries Withdrawals:	9	33	3,060	3,102						
Treasury Initiated	0	0	0	0						
Depositary Initiated	1	128	4,098	4,227						
Closing Balance Today	83	350	25,796	26,229						

#### **TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 805	\$ 3,650	\$ 4,784
	31	1,878	7,329